

ST. JOSEPH PARISH

2017 Annual Report

St. Joseph Parishioners ---

Letter to our Parishioners

Included here is the St. Joseph Financial Report, 2016-2017. Introducing those numbers, I would like to make a few comments.

The first comment is a single word --- THANKS. If you are among the faithful St. Joseph parishioners who regularly and generously supported our great parish, I say THANKS. I get to offer that gratitude not because you did something for me personally. It is not my parish; it's yours. I extend the thanks because you made St. Joseph parish do what it always has claimed to do as an excellent church in our part of the Lord's Vineyard. For the ability to generously subsidize a first-rate, nationally- recognized Blue Ribbon Grade School, thanks. For the Religious Education Ministry available for our hundreds of children who attend public and private schools, thanks. For the Music Ministry that accompanies our regularly scheduled weekend liturgies, music worthy of a congregation much larger than ours, thanks. For the maintenance of the many buildings and the beautiful grounds that make up the home of our treasured parish, thanks. For the availability of sacraments and services that require clergy assigned to and employed by St. Joseph, thanks. For the office workers necessary to keep track of your contributions and plan what will be needed tomorrow, thanks. In the Sunday collections plus the extras of Easter and Christmas, the parishioners of St. Joseph are the engine of Wilmette's original and premier Catholic Church. Thanks.



The second comment in the light of the annual financial report is a word of caution. In the last fiscal year and for several years running, we have not collected enough money to meet our expenses. If it were not for a few generous bequests from the estate value of a few parishioners of the past, we would have been in trouble. As pleased as we are to report an October Count of 100+ parishioners more who go to Mass based on an average of this October's weekends, *it is critical to the health of the parish that we sustain this growth and continue to grow even more.* The parishioners who regularly go to Mass on Sunday and who regularly give are wonderful. However, even they must give more if we are going to maintain St. Joseph as we are used to talking about it. One definite solution: GIVE CENTRAL. By signing up for GIVE CENTRAL, you will allow the staff and volunteers planning our future needs to execute those plans in a realistic way. *By contributing regularly through give central you will be investing in the future of St. Joseph Parish and its community.* Phone the parish office at 847-251-0771 and ask for Vince Kennedy; or drop Vince an email message vkennedy@stjosephwilmette.org to ask questions or sign yourself up right now by texting "GIVE" to (847) 744-9470.

Finally, thank you, again. St. Joseph Church would not have our great reputation today if it had not been for your committed generosity in the past. We are pointing in the right direction. Now let's be sure we continue to move upward with even more certainty and speed than we did in the past year. St. Joseph is a proud parish. Let's maintain that pride. Thanks, again.

St. Joseph, pray for us.

Msgr. Dan Mayall

STEWARDSHIP OF TREASURE

FISCAL YEAR ENDING JUNE 30, 2017

SUNDAY CONTRIBUTIONS *

Active Parishioners			2017 Donors					2016 Donors				
Annual Contribution			No.	%	Amount	%	Weekly Average	No.	%	Amount	%	Weekly Average
Over	\$	10,000	11	1%	\$ 118,396	15%	\$ 215	11	1%	\$ 156,830	18%	\$ 285
\$ 5,000 -	\$	9,999	15	1%	\$ 104,775	13%	\$ 140	10	1%	\$ 69,455	8%	\$ 139
\$ 2,500 -	\$	4,999	51	3%	\$ 159,429	20%	\$ 63	59	4%	\$ 194,870	23%	\$ 66
\$ 1,000 -	\$	2,499	116	8%	\$ 175,460	22%	\$ 30	138	9%	\$ 208,047	24%	\$ 30
\$ 500 -	\$	999	124	8%	\$ 85,867	11%	\$ 14	128	9%	\$ 88,117	10%	\$ 14
\$ 1 -	\$	500	324	21%	\$ 59,384	7%	\$ 4	299	20%	\$ 51,940	6%	\$ 3
Loose Cks/Cash Gifts					\$ 92,231	12%				\$ 86,603	10%	
No Record of Giving			884	58%	\$ -	0%		839	57%	\$ -	0%	
TOTALS			1525	100%	\$ 795,542	100%		1484	100%	\$ 855,862	100%	

* Includes Only Sunday, Christmas and Easter Donations

I WANT TO HELP MY PARISH ...

- The ability to give electronically to your parish began about 12 years ago. **GiveCentral.org** was specifically designed by the Archdiocese of Chicago based on the input of several business managers from various parishes. Today, St. Joseph has over 250 (16%) parishioners who donate electronically. The Sunday, Christmas and Easter electronic contributions amounted to \$229,000 or 34% of our collections. By donating through **GiveCentral.org**, either with a credit card or electronic check (ACH), you are helping the parish by providing a steady cash flow to balance operation. It is a goal of St. Joseph to increase donors from 250 parishioners to 400 in FY2018. Please consider joining **GiveCentral.org** for your donations to St. Joseph. If you have any interest or questions, please feel free to contact our Business Manager, Vince Kennedy at the Rectory (847-251-0771). You can also sign up by texting "GIVE" to 847-744-9470.
- Giving appreciated securities, such as stocks, bonds and mutual funds that have increased in value offer an easy and tax saving way to support St. Joseph Parish. In most cases you can avoid capital gains taxes and possibly obtain a charitable deduction for the full market value of the gift. Please consult your tax advisor or contact Vince Kennedy (847-251-0771)
- St. Joseph Parish has established an Endowment Fund through the Archdiocese of Chicago. This is a permanent investment fund for which the principal can never be spent and is protected from any legal claims against the church or diocese. Parishioners can be assured that a gift to the Endowment Fund is a gift that keeps on giving. The Endowment Fund has a current value of \$500,000. Please consider a year end gift or a bequest through your estate, will or living trust for an everlasting contribution to St. Joseph.
- It is important that our parish operates within its revenue and breaks even with operating costs. The parish has worked hard to reduce costs without jeopardizing our ministries and community outreach. Even though the parish has reduced costs, revenues have also declined. As our parish community grows, either through new parishioners or with an increase in enrollment at our school, our revenue will increase. However, the parish needs help now. Please consider increasing your yearly donations to help cover our expenses.

PARISH FINANCIAL REPORT

FISCAL YEAR ENDING JUNE 30, 2017

PARISH	FY 2017	FY 2016
Income:		
Sunday Church Revenue	\$ 684,346	\$ 701,109
Christmas Donations	102,024	99,006
Easter Donations	68,486	57,187
Raffle & Parish Clubs	46,151	33,379
Interest & Capital Gains	78,951	(34,323)
Other Church Revenue	35,395	35,767
Total Church Revenue	\$ 1,015,353	\$ 892,125
Expenses:		
Salaries, Wages & Benefits	\$ 457,877	\$ 453,235
Utilities, Repairs & Insurance	188,360	214,213
Assessments Paid to Archdiocese	134,057	137,191
Office, Liturgical & Administration	82,526	88,955
Other Church Expenses	10,866	35,342
Total Church Expenses:	873,686	928,936
Subsidy to the Parish School	344,095	266,662
Subsidy for Music Ministry	67,289	52,765
Subsidy to Religious Education	37,323	22,985
Total Subsidy Expenses	\$ 448,707	\$ 342,412
Total Operating Expenses	\$ 1,322,393	\$ 1,271,348
Net Operating Income (Loss)	\$ (307,040)	\$ (379,223)
Extraordinary Revenue		
Estates, Bequests & Memorials	\$ 544,276	\$ 234,344
To Teach Who Christ Is	244,239	499,493
Catholic Appeal Rebate	20,640	53,481
\$ 809,155	\$ 787,318	
Parish Total Net Income (Loss)	\$ 502,115	\$ 408,095

Key Points:

- Regular Sunday, Christmas and Easter donations were basically the same between Fiscal Year 2016 and Fiscal Year 2017
- Our Interest and Capital Gains greatly improved mostly because the Stock Market did so well in Fiscal Year 2017
- It is important that the church is fiscally responsible to keeping costs under control. By reviewing contracts and controlling costs, Church Expenses were down \$55,000 between Fiscal Year 2017 and 2016.
- The Church Subsidy for the Parish School, Music Ministry and Religious Ed all increased between Fiscal Year 2017 and 2016. Much of the increase subsidy for the school was a result of an unexpected drop in enrollment.
- St Joseph Parish was the beneficiary of a bequest of over \$540,000 from the Gasper Estate. This was truly a blessing and was a major boost to our reserves. The intended use of this trust is the maintenance, improvements and upkeep of our church and surrounding grounds. Some funds were borrowed from the bequest to cover expenses and obligations to the Archdiocese.

SCHOOL AND RELIGIOUS ED.

FISCAL YEAR ENDING JUNE 30, 2017

<u>SCHOOL</u>	<u>2017</u>	<u>2016</u>
Income:		
Tuition, Fees & Services	\$ 1,201,050	\$ 1,272,326
Fund Raising Income	228,671	200,309
Interest & Other Income	6,083	7,806
Total Revenue	\$ 1,435,804	\$ 1,480,441
Expenses:		
Salaries, Wages & Benefits	\$ 1,540,193	\$ 1,493,868
Utilities, Repairs & Insurance	92,014	101,759
Books, Supplies & Furnishings	83,160	93,085
OCS Assessment & Misc.	64,532	58,391
Total Expenses	\$ 1,779,899	\$ 1,747,103
Net Operating Income (Loss)	\$ (344,095)	\$ (266,662)

Key Points:

- It is exciting to announce that St Joseph School has a new Principal, Mike Kendrick. Mike started in July 2017 and immediately stepped up to the challenges of St Joseph School. He has great expectations and dreams to enhance our already excellent academics program and school spirit. It is also with great honor and appreciation of our school staff and volunteers that St Joseph School was selected to receive the national Blue Ribbon Award as an outstanding educational institution. Over the next 5 years Mike Kendrick will build on the foundation set forth and make St Joseph School the best educational institution on the North Shore.
- Fiscal Year 2017 was budgeted for an enrollment of 260 students. Unfortunately, due to some families moving away and low early childhood numbers the actual enrollment was 236. As a result the Income was lower and Expenses were higher than expected.

<u>RELIGIOUS ED</u>	<u>2017</u>	<u>2016</u>
Income:		
Tuition, Fees & Misc. Income	\$ 59,335	\$ 66,735
Total Revenue	\$ 59,355	\$ 66,735
Expenses:		
Salaries, Wages & Benefits	\$ 81,301	\$ 77,045
Books, Supplies & Furnishings	10,210	8,493
Miscellaneous Expenses	5,167	4,182
Total Expenses	\$ 96,678	\$ 89,720
Net Operating Income (Loss)	\$ (37,323)	\$ (22,985)

Key Points:

- The Religious Education of the children in our community is an important ministry of our parish. Our catechists devote their time to ensure that all of our children are educated in the teachings of Christ and are prepared to receive the sacraments of the catholic church. There continues to be a decline in enrollment which has increased the subsidy from the church.

PARISH CAPITAL REPORT

FISCAL YEAR ENDING JUNE 30, 2017

BALANCE SHEET	2017	2016	Change
Assets			
General Operating Cash	\$ 136,823	\$ 123,485	\$ 13,338
Associated Organization Cash	\$ 205,950	\$ 96,242	\$ 109,708
Restricted Savings	\$ 211,448	\$ 209,405	\$ 2,043
To Teach Who Christ Is	\$ 905,556	\$ 665,137	\$ 240,419
Unrestricted Savings	\$ 53,303	\$ 49,492	\$ 3,811
Special Investment Savings	\$ 170,683	\$ 154,545	\$ 16,138
Restricted Endowment Principle	\$ 370,643	\$ 370,643	\$ -
Unrestricted Endowment Interest	\$ 130,542	\$ 78,576	\$ 51,966
TOTAL ASSETS	\$ 2,184,948	\$ 1,747,525	\$ 437,423
Liabilities			
Account Payables	\$ 42,036	\$ 70,873	\$ (28,837)
Archdiocese Payable Loan	\$ 97,045	\$ 99,859	\$ (2,814)
Pre-Paid Tuition	\$ 29,284	\$ 35,280	\$ (5,996)
Building Fund	\$ 68,042	\$ 54,212	\$ 13,830
Buckley School Fund	\$ -	\$ 24,066	\$ (24,066)
School Scholarship Fund	\$ 129,670	\$ 144,270	\$ (14,600)
Athletic Fund	\$ 9,100	\$ 9,100	\$ -
SPRED Grants	\$ 10,776	\$ 3,871	\$ 6,905
Science Lab & Tech Center	\$ 15,000	\$ 23,418	\$ (8,418)
Family Promise	\$ 1,652	\$ 1,291	\$ 361
Gasper's Trust	\$ 368,943	\$ -	\$ 368,943
TOTAL LIABILITIES	\$ 771,548	\$ 466,240	\$ 305,308
Parish Equity Balance	\$ 1,413,400	\$ 1,281,286	\$ 132,114
TOTALS	\$ 2,184,948	\$ 1,747,526	\$ 437,422

Key Notes:

- St Joseph Parish is entering into the third year of our "To Teach Who Christ Is" campaign. Through the generosity of our parishioners we have met our obligation of \$460,000 to the Archdiocese. There is currently over \$900,000 available for the deferred maintenance of our campus and an additional \$925,000 yet to be collected. The improvements have been slow to start but with the current funds available the first phase of the school tuck-pointing was completed over the summer. The church electrical, lighting and painting improvements are scheduled to begin after the New Year. To those who have met their pledge obligations, Thank You. To the many still fulfilling their pledges Thank You for your continued support.
- At the end of our Fiscal Yea 2017 there was approximately \$100,000 of Archdiocese assessment obligation that had gone unpaid and was converted into an Operating Loan. This loan is scheduled to be paid down by the end of November 2017.

OUR YEAR END SUMMARY

FISCAL YEAR ENDING JUNE 30, 2017

PARISH COMMUNITY

Statistics:

Baptisms	42	First Communion	54
Confirmations	69	Weddings	11
Funerals	41	New Parish Families	43
School Children	260	Religious Ed Children	263
Registered Families	1538	Active Families	641

Generosity:

Latin America	\$ 2,841	Seminaries	\$ 3,877
Holy Land	\$ 2,623	Eastern Europe	\$ 1,830
Catholic Charities	\$ 5,013	Peter's Pence	\$ 3,433
Propagation of Faith	\$ 2,938	Human Development	\$ 2,948
Religious Retirement	\$ 4,883	Special Summer Mission	\$ 3,955
Priest Retirement	\$ 4,940	Catholic Appeal 2017	\$ 50,814 *
		* Expected Rebate Is Over	\$ 25,000

Acts of Kindness:

- Our parish added another church to help support in our Archdiocese. These three churches, St. Ignatius, St. Mary Queen of Apostles and St. Joseph / Immaculate Conception, were able to split a generous total of \$9,250 amongst themselves.
- Family Promise has taken off this past year. This organization helps homeless families with children stay off the streets and get them back on their feet; helping with job searches, serving home cooked meals and keeping the children safe and happy.
- Many natural disasters hit this past year, leaving families homeless, and without food and supplies. We had several collections to help aid in the efforts to support these people in their time of need. Our community stretches worldwide!

Year to Remember:

- This past year was a time of change and adjustments. We welcomed Msgr. Dan Mayall as our new Pastor and Fr. Matt Bozovsky as our Associate Pastor. In true St. Joseph style, the parish has welcomed them with open arms, helping to make them feel right at home.
- The Renew My Church Initiative was introduced, with us being the pilot group of the North Shore, along with St. Francis, Faith Hope, St. Philip, and Sacred Heart. Priests, staff and parishioners have pulled together trying to come up with the best way to make our church great again!
- Both our Men's Club and Women's Club are very active in our parish and community. The Christmas tree and Wreath Sale, Block party and raffle, were just a few events held this year that helped raise money to support our parish. New tables and chairs were purchased by the Women's Club and the Men's Club purchased a much needed phone system for the parish office.